

**ROYAL CUSHION VINYL PRODUCTS LIMITED**

Regd. Office : 60 CD, Shlok, Govt.Ind.Estate, Charkop,Kandivali (West), Mumbai-400 067

**Un-Audited Financial Results for the Quarter ended 31st December, 2013**

Rs. in lacs

PART I	Sr. No.	Particulars	Quarter Ended on			Nine Months ended		Year Ended on
			31.12.2013 Unaudited	30.09.2013 Unaudited	31.12.2012 Unaudited	31.12.2013 Unaudited	31.12.2012 Unaudited	
	<b>1</b>	<b>Income from operations</b>						
		(a) Net sales/income from operations (Net of excise duty)	1657.96	1550.94	1318.65	4818.11	3449.96	4952.39
		(b) Other operating income	2.31	4.60	0.07	13.72	0.37	12.60
		<b>Total income from operations (net)</b>	<b>1660.27</b>	<b>1555.54</b>	<b>1318.72</b>	<b>4831.83</b>	<b>3450.33</b>	<b>4964.99</b>
	<b>2</b>	<b>Expenses</b>						
		(a) Cost of materials consumed	1449.66	1537.58	1205.20	4321.72	2897.88	4171.23
		(b) Purchases of stock-in-trade	-	-	-	-	-	-
		(c) Decrease/(Increase) in stock in trade and work in progress	(60.36)	(242.66)	(157.50)	(366.45)	(177.32)	(187.17)
		(d) Employee benefits expense	109.28	108.63	106.88	328.40	308.86	429.65
		(e) Depreciation and amortisation expense	204.66	195.83	201.46	598.37	602.91	790.94
		(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	437.86	461.09	402.68	1352.75	1174.13	1576.28
		<b>Total expenses</b>	<b>2141.10</b>	<b>2060.48</b>	<b>1758.72</b>	<b>6234.79</b>	<b>4806.46</b>	<b>6780.93</b>
	<b>3</b>	<b>Interest</b>	<b>263.49</b>	<b>257.30</b>	<b>333.26</b>	<b>783.38</b>	<b>1118.05</b>	<b>1464.32</b>
	<b>4</b>	<b>Exceptional items</b>						
	<b>5</b>	<b>Profit / (Loss) from ordinary activities before tax (1)-(2+3+4)</b>	<b>(744.32)</b>	<b>(762.23)</b>	<b>(773.26)</b>	<b>(2186.34)</b>	<b>(2474.18)</b>	<b>(3280.27)</b>
	<b>6</b>	<b>Tax Expense</b>						
	<b>7</b>	<b>Net Profit / (Loss) from ordinary activities after tax (5-6)</b>	<b>(744.32)</b>	<b>(762.23)</b>	<b>(773.26)</b>	<b>(2186.34)</b>	<b>(2474.18)</b>	<b>(3280.27)</b>
	<b>8</b>	<b>Extraordinary Items / Prior Period Expense</b>	0.18	0.51	3.60	2.54	2.44	15.44
	<b>9</b>	<b>Net Profit / (Loss) for the period (7-8)</b>	<b>(744.50)</b>	<b>(762.75)</b>	<b>(776.86)</b>	<b>(2188.88)</b>	<b>(2476.62)</b>	<b>(3295.71)</b>
	<b>10</b>	<b>Paid-up equity share capital (Face Value of Rs. 10/- per Share)</b>	1206.72	1206.72	1206.72	1206.72	1206.72	1206.72
	<b>11</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting Year</b>						
	<b>12</b>	<b>(i) Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
		(a) Basic and Diluted	(6.17)	(6.32)	(6.41)	(18.12)	(20.50)	(27.18)
		<b>(ii) Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):</b>						
		(a) Basic and Diluted	(6.17)	(6.32)	(6.44)	(18.14)	(20.52)	(27.31)
		<b>PART II</b>						
	<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
	<b>1</b>	<b>Public shareholding</b>						
		- Number of Shares	4,796,984	4,796,984	4,796,984	4,796,984	4,796,984	4,796,984
		- Percentage of shareholding	39.75	39.75	39.75	39.75	39.75	39.75
	<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
		(a) Pledged / Encumbered						
		- Number of Shares	3,225,500	3,225,500	3,225,500	3,225,500	3,225,500	3,225,500
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.37	44.37	44.37	44.37	44.37	44.37
		- Percentage of shares (as a % of the total share capital of the company)	26.73	26.73	26.73	26.73	26.73	26.73
		(b) Non - encumbered						
		- Number of Shares	4,044,728	4,044,728	4,044,728	4,044,728	4,044,728	4,044,728
		- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	55.63	55.63	55.63	55.63	55.63	55.63
		- Percentage of shares (as a % of the total share capital of the company)	33.52	33.52	33.52	33.52	33.52	33.52
		<b>Particulars</b>	<b>Quarter ended 31.12.2013</b>					
	<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
		Pending at the beginning of the quarter			Nil			
		Received during the quarter			Nil			
		Disposed of during the quarter			Nil			
		Remaining unresolved at the end of the quarter			Nil			

**Notes:**

- The above results are reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 6 February, 2014
- The activity of the Company relate to only one segment i.e. PVC Flooring/Leathercloth.
- The Company does not have any liability towards deferred tax.
- Figures of previous period/year have been regrouped wherever necessary.
- The Company has submitted the revised Draft Rehabilitation Scheme ("DRS") containing proposals for revival of the Company with the Hon'ble Board for Industrial and Financial Reconstruction ("BIFR") whereby it is proposed to demerge two of its undertaking viz. Unit I & II of the Company and merging them with Vijayjyot Seats Private Limited (one of the Promoter Group Companies) with effect from the Appointed Date being January 1, 2013 subject to approval from Hon'ble BIFR and other concerned parties. The said proposed demerger will be effective after the receipt of the required approvals. Accordingly the given financial results are without giving the effect of said demerger.

For Royal Cushion Vinyl Products Limited  
Sd/-

Mahesh Shah  
Managing Director

Place: Mumbai  
Date: 6th February, 2014.